



TVO
EUROPE
PROPERTY SERVICES

THE VOICE OF TVO

SUMMER 2013



Why is MIPIM important for TVO?

MIPIM is important to TVO for a number of reasons. TVO has been represented at MIPIM since its first year of operation in 1989 and supports the MIPIM organization's platform and purpose. TVO's participation demonstrates that it is an international real estate organization; furthermore, it is the perfect venue for TVO to meet the majority of its international and institutional partners and clients in one location, as well as to schedule meetings without having to travel to each and every city where partners and clients are located whilst trying to accommodate their respective local schedules. MIPIM also presents an outstanding opportunity and forum

to keep abreast of what is currently happening in the global real estate industry as well as what is transpiring across Europe and other countries with companies that have operations and interests in Europe in addition to structuring new investment opportunities and facilitating new strategic relationships with partners.



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Yours sincerely,

Wayne A. Vandenburg
Chairman of TVO Europe Property Services
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WHAT DO WE DO?

As a result of TVO's international experience as both a real estate investor and real estate operator, it is able to add value to its clients' projects, no matter the scope or responsibility, by working directly with them to ensure that the project is properly designed, on target, and efficiently managed and executed. The present "tendering" process that many companies are implementing with, in my opinion, far too much regularity, is an exercise that promotes unnecessary cost, delays, and potential corruption. Why not go to your provider of choice, or an experienced service provider with a proven track record and with whom you have had a previous working relationship or have received a strong market or colleague recommendation regarding the quality of their services and performance, and simply negotiate a price that both the client and service provider can accept. That way, you get exactly what you negotiated and the quality you expected, plus you executed the task in a short period of time without undue cost. By following this procedure, the quality of service is never compromised, there are rarely unsatisfactory or adverse results, and the mission is accomplished in a cost effective and timely manner.

WHAT'S NEW?

The first branch of the world famous fitness and wellness centre is going to be opened in Hostivař-Slunečný vršek this summer. The Center will feature a swimming pool, spa, and spacious fitness facilities equipped with worlds' best fitness machines. Group fitness classes will also be available, such as Life Fitness and Hammer Strength, yoga, Pilates, TRX lessons, and much more are available for all the club members seven days a week all year round. A team of highly qualified professional trainers will always be on-hand to look after clients one-on-one. In addition, a fitness doctor and nutritionist will be available for consultations.



Subscribers of this newsletter will get a special discount of 1000 CZK on any one year World Gym membership! For more information, please visit www.world-gym.cz and identify yourself with your e-mail address.

WHO ARE THE PEOPLE BEHIND TVO EUROPE?



Introducing Lukáš Brandejs, Chief Risk & Credit Management Officer for TVO Europe Property Services | Mr. Brandejs makes credit decisions for his clients and coordinates the collection of all delinquent accounts, including the overall conditions for extending credit to TVO Europe's property owner clients and occupants. Mr. Brandejs has a Bachelor's Degree in Business and Law from Masaryk University in Brno as well as a Master's Degree in Industrial Property Rights from the Metropolitan University in Prague. Prior to joining TVO Europe Property Services in 2009, Lukas worked for the Orco Property Group. Earlier in his career, Mr. Brandejs served as a Senior Judicial Clerk of the Municipal Court of Prague, Department of Sm/Cm. Lukas is based in Prague, the European headquarters of TVO Europe Property Services.

TVO AROUND THE WORLD

TVO Capital

An affiliate of TVO Capital, headquartered in Chicago and in partnership with global real estate investment manager, LaSalle Investment Management, recently sold the City West Apartments, a 510 unit rental apartment complex in Houston, Texas which was developed in 1995 - 1997 to an affiliate of Goldman Sachs. TVO's affiliate performed as the General Partner and provided property management services to the TVO-sponsored partnership which owned this core property asset.



An evening in Chicago

TVO United Kingdom

TVO is directly involved in the United Kingdom in helping to develop the rental apartment industry in the same fashion, style, and viability that exists in the US multifamily industry. TVO UK



An evening in El Paso, Texas

is currently working on the development of several large multifamily residential complexes in London which it will own with its institutional investors and upon completion will manage the operations to global luxury standards. TVO, along with its local London-based team and several strategic partners, are establishing a UK and European Chapter of the Washington, DC-headquartered National Multi-Housing Council ("NMHC") with a mission to promote high quality, customer-focused rental residential housing across the UK and Europe.

TVO Management Services

TVO Management Services, an affiliate of TVO North America headquartered in El Paso, Texas, was recently awarded the role of Real Estate Manager for the real estate portfolio of the El Paso Airport Authority, an independent body of the City of El Paso.



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