



PRESS RELEASE

TVO EUROPE PROPERTY SERVICES APPOINTED AS THE PROPERTY MANAGER OF RIVER DIAMOND

Prague, 22nd October, 2012 TVO Europe Property Services (“TVO”), an affiliate of TVO Groupe LLC, a global real estate investment and property services organization, has announced today that it has been awarded the property and facility management contract for the high profile residential project, River Diamond, developed by Real Estate Karlin Group and situated on Rohanske nabrezi in Prague 8 - Karlin. The contract is valid from September 2012.

Lukas Repal, Property Manager of River Diamond, commented:

“Given our extensive experience in managing a number of high profile residential projects, including Central Park Praha in Prague 3, we are confident that we can provide the residents of River Diamond the very best of service. With each and every resident in mind, we want to ensure that the services we provide help to make their home-life as stress-free and comfortable as possible and that we add value to their living environment on a 24/7 basis.”

Real Estate Karlin Group completed the River Diamond project in December, 2006, with the goal being the first luxurious riverfront apartment building to be developed in the city. The project consists of 230 residential units as well as 1,870 sq meters of commercial premises, totaling 23,900 sq meters of space. A Japanese garden in the court yard provides its residents with a quiet and peaceful area for relaxation.

The role and responsibility of a property manager is multi-faceted and focuses on providing many of the following items:

- To ensure that the property is secure and fully operational on a 24/7 basis;
- To lead the Association of Home Owners' focus on the important property objectives including, but not limited to, maintaining the value of the overall property and every owners' individual and collective investment; ensuring that all property vendors (service charges) have continuous professional oversight and are regularly monitored and that the annual operating budget has both substance and validity that the owners (or their representatives) endorse; and delivering unparalleled SERVICE to the property residents and home owners while delivering quality and cooperation across the entire residential community.

“Property and Facility Management of River Diamond” in numbers:

- 11,700 sq meters of floors – cleaned every week
- 6,400 sq meters of windows washed – cleaned twice a year
- 1,300 sq meters of outdoor façade – cleaned once a year
- more than a thousand light bulbs changed per year

Ends

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About TVO Europe Property Services

Prague-headquartered **TVO Europe Property Services** is an affiliate of Chicago headquartered TVO Groupe LLC, a global real estate investment and vertically-integrated property services organization that provides professional development and advisory expertise as well as property, facility, energy & asset management platforms. The company has operations in the United States and Europe including the United Kingdom, Germany, Russia, Ukraine, Bulgaria, Poland, Hungary, Slovakia and the Czech Republic, the location of its European headquarters. Since 1983, TVO has owned, operated, developed and managed approximately 50,000 residential units, 1,000,000 square meters of office, healthcare and logistics facilities, and 100,000 square meters of retail properties valued in excess of \$5.0 billion dollars. TVO’s property investment partners include some of the world’s largest pension funds and institutional investors.