

# THE VOICE OF TVO

**Czech Republic Edition** 

# SPRING / ISSUE NO. 01

Welcome to this first edition of 'The Voice of TVO in the Czech Republic'. The objective of this newsletter is to provide our clients, investors, partners, friends, and other interested parties with current and/

or updated information regarding TVO Europe's activities here in the Czech Republic. However, since this is our first missive, I thought it would be useful if I explain the TVO company structure so that you get a full picture of the range and scale of our operations.

TVO Europe is part of TVO Groupe, an international real estate investment and property services organization, with US operating offices located in Chicago (Headquarters for TVO Groupe and TVO Capital Management) and El Paso (Headquarters for TVO North America and TVO Management Services), plus regional property services support offices located in Orlando, Atlanta, Houston, Dallas, Los Angeles and Seattle. TVO's European headquarters are here in Prague, but we also have offices in Warsaw, Budapest, Bratislava, Moscow, Kiev, Sofia, Hamburg and London.



You will find out more about what we actually do as you read on through this newsletter. I would also be happy to meet with you to tell you more about our global activities next time I am in Prague. Just give me a call or send me an email. For now, I hope you will enjoy hearing about our activities in Prague and the Czech Republic, and the exciting plans that we have for the forthcoming months.

With best regards,

Wayne A. Vandenburg Chairman of TVO Europe Property Services wvandenburg@tvogroupe.com +420 774 874 657



The Luxembourg Plaza is one of the properties currently managed by TVO

## WHAT DO WE DO?

TVO Europe's and TVO North America's business platforms and operating goals are quite simple: we are focused on adding value to each endeavor in which we are involved; we are an operating extension of our clients and we diligently work towards achieving the goals of our clients and enhancing the final product to be delivered. Whether it be property investments, asset management, property management, facility management, project & construction management, energy management or any other real estate-related assignment in the commercial or residential property sector, you can depend upon TVO Europe, TVO North America and our operating affiliates to be in total alignment with the interests of our clients.



#### WHAT'S NEW?

TVO Europe has been participating in numerous commercial property tenders since the beginning of 2012, primarily focusing on the provision of professional services to office and retail properties across the whole of Central Europe, as well as participating in property tenders to provide marketing and property management services to both residential property developers and Home Owners Associations in the Czech Republic.

TVO Europe's Facility Management Group has recently completed a number of technical revisions for its international client base across the whole country, including the international companies Tesco, Globus, Black & Decker and Air Products, whilst TVO Residential Services is continuing to represent international clients interested in acquiring residential properties across the Czech Republic as well as representing clients located in the Czech Republic interested in acquiring international properties located in Europe, the United Kingdom and the United States.

A TVO Groupe affiliate, TVO Global Partners, recently acquired the balance of the shares it does not already own in CPP Services s.r.o., the property management services company which manages Central Park Praha ("CPP"), the 10 tower, 547 unit residential complex which also contains 19 commercial units and 755 underground parking spaces located in Prague 3 on behalf of the CPP Home Owners Association.



#### TVO EVENT

TVO Europe's CEO, Iveta Slavotinkova, who is currently on maternity leave, welcomed the birth of her son, Viktor, on April 24th. Viktor joins sister, Nela, and father, Libor, in the Slavotinek family.

## WHO ARE THE PEOPLE BEHIND TVO EUROPE?

MICHAL KRATOCHVIL - Chief Financial Officer & Head of Accounting – TVO Europe Property Services & TVO Capital Europe | Mr. Kratochvil is a graduate of the University of Economics in Prague where he studied corporate finance, management accounting, and corporate accounting. Prior to joining TVO, Michal worked for the Orco Property Management Group, Accenture and GE Money Bank in analytical positions. Michal speaks Czech, Slovak, German & English. "Michal is a true professional with an unique ability to act entrepreneurial with the intense focus and vision of a chief financial officer," states Wayne Vandenburg, "and we are happy to have him on our team."



# **SOCIAL EVENTS**

# A Survival Guide to Real Estate Success

In January, Wayne Vandenburg, Chairman of TVO Europe Property Services, moderated a panel of Prague-based real estate professionals discussing "Adapting to the Economic Reset: A Survival Guide to Real Estate Success" at the American Chamber of Commerce Real Estate Meeting.





MIPIM Global Real Estate Conference

In March, Wayne Vandenburg, along with Magdalena Gomezova, TVO Europe's Business Development Manager, attended the annual MIPIM Global Real Estate Conference in Cannes, France which is one of the two biggest real estate conferences in all of Europe each year with Expo Real in Munich being the other; as usual, TVO will be attending this annual event in October.